

NEWS RELEASE

TSX: TKE.UN

March 30, 2005

Notification Pursuant to S.2.2 of N1 51-101

TKE Energy Trust Announces Filing of Annual Information Form and Reserves Information Disclosure

Calgary, Alberta (TKE.UN — TSX) — TKE Energy Trust ("TKE" or the "Trust") announces today that it has filed its annual information form ("AIF") for its year ended December 31, 2004 on the System for Electronic Document Analysis and Retrieval ("SEDAR"). The AIF contains the supplemental disclosure, including detailed reserves information, as mandated and required by section 2.1 of Canadian Securities Administrators National Instrument 51-101, including the Statements and Reports required by Forms 51-101F1, 51-101F2 and 51-101F3.

A copy of the AIF as well as the Statements and Reports mandated by NI 51-101 referred to above can be found for viewing through the Trust's web site at www.tke trust.com and on www.sedar.com.

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Forward Looking Statements — Some of the statements contained in this news release are forward-looking statements. Forward-looking statements may include, but are not limited to, statements concerning estimates of recoverable hydrocarbons, expected hydrocarbon prices, expected costs, statements relating to the continued advancement of the Company's projects and other statements which

are not historical facts. When used in this document, and in other published information of TUSK, the words such as "could," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are indicative of a forward-looking statement. Although TUSK believes that its expectations reflected in the forward-looking statements are reasonable, the potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors, which could cause actual results to differ from these forward-looking statements, include the potential that TUSK's projects will experience technical and mechanical problems, geological conditions in the reservoir which may negatively impact levels of oil and gas production and changes in product prices and other risks not anticipated by TUSK or disclosed in TUSK's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties

Barrels of Oil Equivalent — Boe may be misleading, particularly if used in isolation. A boe conversion ratio of six mcf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. The conversion ratio is an industry accepted norm and is not based on either energy content or current prices.