

# NEWS RELEASE

**TSX: TKE.UN**

**October 20, 2004**

## **TKE Announces November Distribution**

Calgary, Alberta, October 20, 2005 — TKE Energy Trust (“TKE” or “the Trust”) confirms that the cash distribution for the month of October of \$0.12 per unit will be paid on November 15, 2005 to all unitholders of record as of October 31, 2005. The ex-distribution date for this payment is October 27, 2005. This will be the eleventh monthly distribution of \$0.12 per unit made by TKE since the formation of the Trust in November, 2004.

On August 23, 2005, True Energy Inc. (“True”) and TKE announced that they had entered into an agreement to combine and reorganize under a Plan of Arrangement (“the Plan”). On November 1, 2005 the shareholders of True will vote on the Plan and the unitholders of TKE will vote on a consolidation of TKE units on a 1 new unit for 2 existing units basis and a change in the name of the Trust to True Energy Trust. In the event that these items are approved by the shareholders of True and the unitholders of TKE, the Plan is expected to close on November 2, 2005.

If the Plan is approved the distribution made will be \$0.24 per unit of True Energy Trust (the equivalent of \$0.12 per unit of TKE). Note that the November 15, 2005 distribution is only for holders of TKE units as of October 31st and will not apply to shareholders of True who receive units of True Energy Trust pursuant to the closing of the Plan on November 2.

TKE is a sustainable energy trust with approximately 19.8 million units and 0.9 million exchangeable shares issued and outstanding. If the Plan is approved their will be approximately 36.6 million units and 0.9 million exchangeable shares of True Energy Trust outstanding.

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*Forward Looking Statements — Some of the statements contained in this news release are forward-looking statements. Forward-looking statements may include, but are not limited to, statements concerning estimates of recoverable hydrocarbons, expected hydrocarbon prices, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and in other published information of TUSK, the words such as "could," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are indicative of a forward-looking statement. Although TUSK believes that its expectations reflected in the forward-looking statements are reasonable, the potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors, which could cause actual results to differ from these forward-looking statements, include the potential that TUSK's projects will experience technical and mechanical problems, geological conditions in the reservoir which may negatively impact levels of oil and gas production and changes in product prices and other risks not anticipated by TUSK or disclosed in TUSK's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties*

*Barrels of Oil Equivalent — Boe may be misleading, particularly if used in isolation. A boe conversion ratio of six mcf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. The conversion ratio is an industry accepted norm and is not based on either energy content or current prices.*