

Alberta Securities Commission
Ontario Securities Commission

Dear Sirs:

True Energy Inc.

We refer to the prospectus dated March 22, 2001 relating to the qualification for distribution of 4,166,667 Special Warrants of True Energy Inc.

We consent to the use in the above mentioned prospectus of our report dated April 26, 2000 except as to notes 7 and 9 which is as of March 22, 2001 to the directors of Marengo Exploration Ltd. ("Marengo") on the following financial statements:

Balance sheets as at December 31, 1999 and 1998;

Statements of earnings (loss) and retained earnings (deficit) and cash flows for each of the years in the three year period ended December 31, 1999.

We report that we have read the prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the financial statements upon which we have reported or that is within our knowledge as a result of our audit of such financial statements.

This letter is provided to the securities regulatory authorities to which it is addressed pursuant to the requirements of their securities legislation and not for any other purpose.

Yours very truly,

(Signed) KPMG LLP

Chartered Accountants

Calgary, Canada
March 22, 2001