



For Immediate Release
TSX: TUI.UN

TRUE ENERGY TRUST ANNOUNCES RETIREMENT OF
VICE-PRESIDENT, FINANCE AND CFO

Calgary, Alberta, April 24, 2006 – True Energy Trust (“True” or the “Trust”) announces that Joan Dunne, the Trust’s present Vice-President, Finance and CFO has advised that she will be retiring effective on or about the end of the second quarter of 2006 after a successful career in the oil and gas sector, in order to pursue personal interests. Ms. Dunne was instrumental in the growth of True Energy and the successful conversion of True to an energy trust.

True’s Board of Directors has commenced a search for a replacement for Ms. Dunne and Ms. Dunne will be available to assist during the transition period. Paul Baay, President and CEO of True, was quoted as saying "On behalf of the Board, Staff, and Unitholders I would like to thank Ms. Dunne for her endless hours of commitment and dedication."

True Energy Trust is a Calgary-based oil and natural gas trust. For further information, please contact:

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Forward Looking Statements – Certain information regarding the Trust and the transactions contemplated in this new release including management’s assessment of future plans and the timing of departure of the CFO and the finding of her replacement may constitute forward-looking statements under applicable securities laws and necessarily involve risks and uncertainties, as they reflect management’s current beliefs and are based on information currently available. Actual results may differ materially from those anticipated in the statements that have been made. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Trust does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.