



For Immediate Release
TSX: TUI.UN

**True Energy Trust Confirms July Distribution
&
Announces Increase to Exchangeable Share Ratio**

Calgary, Alberta, June 15, 2007- True Energy Trust ("True" or the "Trust") confirms that the cash distribution for the month of June will be \$0.08 per unit, to be paid on July 16, 2007 to all unitholders of record as at June 29, 2007. The ex-distribution date for this payment is June 27, 2007. This distribution announcement is consistent with the guidance provided in the news release dated April 17, 2007.

True is pleased to announce an increase in the ratio for exchanging Exchangeable Shares of True Energy Inc. into units of the Trust (the "Exchange Ratio") from 0.76493 to 0.77486. This increase is effective on June 15, 2007.

The following are the details used in the calculation of the Exchange Ratio:

Record Date of Distribution	May 31, 2007
Opening Exchange Ratio	0.76493
True Energy Trust distribution per unit paid June 15, 2007	\$0.08
5-day weighted average trading price (the "Current Market Price") (including the last business day prior to distribution payment date)	\$6.16211
Increase in Exchange Ratio	0.00993
Effective Date of increase in Exchange Ratio	June 15, 2007
Exchange Ratio as of the Effective Date	0.77486

The increase in the exchange ratio is calculated by multiplying the True Energy Trust distribution per unit by the previous month's exchange ratio and dividing by the Current Market Price of TUI.UN. A holder of True Energy Inc. Exchangeable Shares can exchange all or a portion of their holdings at any time for the True Energy Trust Units by completing the Retraction Request Form located on the back of the exchangeable certificate. Questions regarding Exchangeable Shares should be directed to Computershare Trust Company of Canada at 1-800-564-6253.

True Energy Trust is an exploration and production oil and gas trust based in Calgary, Alberta, Canada. True is powered by a diverse asset base and is focused on sustainable growth both in its people and in its properties. True has a multi-year drilling inventory of 400 net locations in Alberta, Saskatchewan and British Columbia.

True's approach to providing value to its securityholders with superior returns is based on combining its commitment to fiscally conservative management with a disciplined but opportunistic approach to technically-focused exploration and high

quality acquisitions. True supports a culture of positive teambuilding, emphasizing the value of human capital, working to exceed industry expectations, keeping True at the forefront of today's competitive market.

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