



For Immediate Release
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**TRUE ENERGY TRUST ANNOUNCES APPOINTMENT OF
PRESIDENT AND CHIEF OPERATING OFFICER**

Calgary, Alberta, March 15, 2007 – The Board of Directors of True Energy Trust (“True”) is pleased to announce a restructuring of its senior management team effective May 1, 2007. The change reflects True's recent growth and addresses the primary challenge in the years ahead - managing significant growth while maintaining a focus on operational excellence within True.

Wayne M. Chorney will join True in the capacity of President and Chief Operating Officer, bringing with him 23 years of industry experience. Formerly Vice President, Development Operations at a major Canadian Independent, Mr. Chorney held positions of increasing responsibilities in Canada and the United Kingdom over the last 13 years. During his professional career Mr. Chorney has managed production operations, drilling and completions, facilities and pipelines, as well as corporate health and safety.

Paul R. Baay, President and Chief Executive Officer of True Energy Inc. since its inception on August 31, 2000 will assume the role of Chairman and remain as Chief Executive Officer of True.

William C. Dunn current Chairman of True, will assume the role of Lead Independent Director of True. Mr. Dunn is also a Director of Precision Drilling Trust, Cork Exploration Inc., Vero Energy Inc. and Rentcash Inc. and was the former President and Chief Executive Officer of Cardium Service and Supply Ltd. and Cardium Tool Services Inc.

True is an oil and gas trust powered by a diverse asset base, focused on sustainable growth, both in its people and in its properties. True's approach of providing value to its equityholders with superior returns is based on combining its commitment to fiscally conservative management with a disciplined but opportunistic approach to technically-focused exploration and high quality acquisitions. True supports a culture of positive team building, emphasizing the value of human capital, working to exceed industry expectations, keeping True at the forefront of today's competitive market.

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